What learned

1. Major changes in Spain’s IPRs were accompanied, and sometimes preceded by major changes in political, legal, & economic systems.

2. After receiving Spanish patents, foreign steel entrepreneurs often licensed their technology and provided technical assistance to domestic producers.

3. There are good conceptual reasons for believing that the patent-licensing nexus facilitated human capital and technological advancement in Spain.

That’s quite a bit for one paper!
Ln(GDP/person) 1850-2016

1826-1877: So-so IPR
1878-1928: Big improvement
1929-1985: Dark times for IPR
1986 - : IPR global standards
2% growth, despite many changes.

This is graphed on a logarithmic scale, so the slope is the growth rate.